

Beverly Oaks Association  
 2025 WILSHIRE DRIVE  
 IRVING, TEXAS 75061  
 Balance Sheet  
 December 31, 1997

ASSETS

Current Assets:		
PETTY CASH	255.93	
OPERATING ACCOUNT	10,798.08	
RESERVE ACCOUNT	5,220.48	
RESERVE FUND (CD)	19,683.78	
RECEIVABLE DUES	45,972.86	
BOA MATERIAL INVENTORY	157.25	
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		82,088.38
Fixed Assets:		
		0.00
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Other Assets:		
		0.00
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		-----
Total Assets		82,088.38
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LIABILITIES AND EQUITY

Current Liabilities:		
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		0.00
Long Term Liabilities:		
		0.00
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Total Liabilities		0.00
Equity:		
RETAINED RESERVE	71,764.92	
Net Gain from Services	10,323.46	82,088.38
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Total Liabilities and Equity		82,088.38
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Beverly Oaks Association  
 2025 WILSHIRE DRIVE  
 IRVING, TEXAS 75061  
 Statement of Income  
 Twelve Months Ended December 31, 1997

	Month		Year to Date	
<b>Income:</b>				
HOMEOWNERS DUES	3,160.00	85.1	19,470.00	97.1
SPECIAL ASSESMENTS	554.68	14.9	554.68	2.8
INTEREST INCOME	0.00	0.0	20.22	0.1
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Total Income	3,714.68	100.0	20,044.90	100.0
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<b>Expense:</b>				
LAWN MAINTENANCE	1,232.50	33.2	4,930.00	24.6
IRRIGATION MAINTENANCE	25.00	0.7	376.00	1.9
LAWN FERTIL. & WEED CONTR	0.00	0.0	1,375.32	6.9
ELECTRICAL UTILITIES	58.47	1.6	260.94	1.3
UTILITIES/WATER	21.40	0.6	244.20	1.2
POTAGE & SHIPPING	0.00	0.0	185.76	0.9
TAX PREP. & AUDIT	1,225.00	33.0	1,225.00	6.1
LANDSCAPE MAINTENANCE	992.60	26.7	992.60	5.0
MAIL PHONE SERVICE	26.35	0.7	131.62	0.7
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Total Expense	3,581.32	96.4	9,721.44	48.5
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Net Gain from Services	133.36	3.6	10,323.46	51.5
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